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Example of Future Value of an Ordinary Annuity Using Annual Interest: If $A = \$2,000,000$, $r = 0.08$, and $n = 15$, then $P_n = (1 + r)^{-n} \frac{A}{r} = 3.17217 \frac{1}{1 + 0.08} = 1.15 = \$2,000,000 \times 0.08 = 0$

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The primary market refers to buying bonds directly from the government or company of the bond's origin. Sarah could buy a bond directly from an issuer such as the federal government if she wanted

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Solved > (1) What is the dollar coupon interest that from ...

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	A	B
Coupon	8%	9%
Yield to maturity	8%	8%
Maturity (years)	2	5
Par	\$100.00	\$100.00
Price	\$100.00	\$104.055

a. Price value of a basis point
b. Macaulay duration
c. Modified duration
d. The approximate duration using the shortcut formula by ...

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